

Real Estate Tax Comparisons in the Area

Assume a \$ 500,000 value (building and land) in the following communities at current real estate tax rates as of June 25, 2018. Similar savings in prior years. Southwick and CT. communities have only one tax rate.

	Commercial/ Industrial Tax Rate	Annual Tax Bill	Annual Savings in Southwick vs.	5 Year Savings
Southwick	\$ 17.50	\$ 8,750	---	---
Westfield	\$ 36.82	\$ 18,410	\$ 9,660	\$ 48,300
Agawam	\$ 31.47	\$ 15,735	\$ 6,985	\$ 34,925
West Springfield	\$ 32.90	\$ 16,450	\$ 7,700	\$ 38,500
Granby (CT.) *	\$ 27.083	\$ 13,542	\$ 4,792	\$ 23,960
Suffield (CT.) *	\$ 20.524	\$ 10,262	\$ 1,512	\$ 7,560

The above data does not include CPA surtaxes, if any.

- Converted CT. system to 100 % value used in Mass.

Courtesy of the Southwick Economic Development Commission